

FEDERAL MILK ORDER ADVANCE PRICES, MAY

Class I Base Price. Under the Federal milk order pricing system, the Class I base price for May 2005 is \$14.80 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$9.14 and the advanced butterfat pricing factor is \$1.7092. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$6.91. Thus, the Class II skim milk price for May is \$7.61 per cwt., and the Class II nonfat solids price is \$0.8456. **Product Price Averages.** The two-week product price averages for May are: butter \$1.5393, nonfat dry milk \$0.9159, cheese \$1.5777, and dry whey \$0.2596.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION <u>1/</u> <u>2/</u>				
Federal Milk Order Marketing Area <u>3/</u>	Order Number	May 2005		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		<u>\$ per cwt.</u>	<u>\$ per cwt.</u>	<u>\$ per pound</u>
Northeast (Boston) <u>4/</u>	001	18.05	12.39	1.7417
Appalachian (Charlotte) <u>5/</u>	005	17.90	12.24	1.7402
Southeast (Atlanta) <u>6/</u>	007	17.90	12.24	1.7402
Florida (Tampa) <u>7/</u>	006	18.80	13.14	1.7492
Mideast (Cleveland) <u>8/</u>	033	16.80	11.14	1.7292
Upper Midwest (Chicago) <u>9/</u>	030	16.60	10.94	1.7272
Central (Kansas City) <u>10/</u>	032	16.80	11.14	1.7292
Southwest (Dallas) <u>11/</u>	126	17.80	12.14	1.7392
Arizona-Las Vegas (Phoenix) <u>12/</u>	131	17.15	11.49	1.7327
Pacific Northwest (Seattle) <u>13/</u>	124	16.70	11.04	1.7282
All-Market Average		17.45	11.79	1.7357

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. 2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. 3/ Names in parentheses are the major city in the principal pricing point of the markets. 4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. 5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. 6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. 7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. 8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. 9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. 10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. 11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. 12/ Class I price at Las Vegas is minus \$0.35. 13/ Class I prices at other cities are: Portland, same; and Spokane, same.